

## The need to elevate developing countries at COP26

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When we created Moral Money, we intended it to spark debate. In that spirit, we were pleased to have a plethora of comments on [our report on EY's "carbon-negative" announcement](#) last week.

The bulk of comments focused on the need for tighter scrutiny of the carbon offsets that were the basis for EY's claim. "This kind of interrogative journalism is going to play such a crucial role in determining whether we achieve the goals of the Paris Agreement, or are simply drowned in greenwash," read an email from Cape Town. Another reader [wrote](#) that "the difference between net zero and net negative can be as trivial as 1 tonne CO2 difference — just a gimmick to get noticed".

In contrast, one reader questioned whether the tone of our report was too harsh, asking "why you beat up the guys that at least try do something?"

We continue to invite your feedback, especially as we gear up for COP26, which starts on Sunday. Simon Mundy and Gillian Tett will be on the ground in Glasgow from next week, and we'll be publishing Monday to Friday for the duration of the conference to give you the latest analysis from the UN climate summit. Stay tuned.